



## Commissions

### 1. Introduction

1.1. BluePine LTD (hereinafter 'the Company') operating under the trading name Seekapa.com is a Seychelles investment firm, authorized and regulated by the Financial Services Authority ("FSA") of Seychelles with license number SD183.

1.2. This policy outlines the calculation of commissions for each category of the financial instruments per each account level.

1.3. By opening an account on <https://seekapa.com> website, you accept and agree to comply and be bound by with this policy.

### 2. Definitions

2.1. Any conditions used in these Terms which are not defined here shall have the meaning attributed to the term in the Client Agreement.

2.2. The following terms shall have the meanings attributed to them below:

2.2.1. "Round Commissions" means the commissions that are charged per round position at close phase, where the minimum commission is \$1 USD

2.2.2. "Overnight Commissions" means the commissions that are charged for holding a position open after 00:00 AM KSA

### 3. Calculations

The below explains how the commissions are calculated, and examples are relevant to Silver accounts. The calculations may vary depending on the account type.

The tables below are for information purposes only and do not necessarily reflect the actual percentage of commissions charged. For accurate data, we advise consulting the information section on the trading platform.

The Company reserves the right to amend any of the fees and commissions structure from time to time depending on market conditions and without notice.

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**Address:** BluePine Suite 205, 2nd Floor, Waterside Property Limited, Eden Island, Seychelles

**License Number:** SD183

## 3.1. Round Commissions

|       |              | Account Type  |         |          |         |
|-------|--------------|---------------|---------|----------|---------|
| Asset |              | BRONZE/SILVER | GOLD    | PLATINUM | DIAMOND |
|       | Commodities  | 0.0100%       | 0.0090% | 0.0080%  | 0.0070% |
|       | Energy       | 0.0100%       | 0.0090% | 0.0080%  | 0.0070% |
|       | Forex        | 0.0100%       | 0.0090% | 0.0080%  | 0.0070% |
|       | Forex Exotic | 0.0200%       | 0.0180% | 0.0160%  | 0.0140% |
|       | Forex Minor  | 0.0140%       | 0.0125% | 0.0110%  | 0.0095% |
|       | Indices      | 0.0100%       | 0.0080% | 0.0070%  | 0.0060% |
|       | Metals       | 0.0100%       | 0.0090% | 0.0080%  | 0.0070% |
|       | Shares       | 0.0100%       | 0.0100% | 0.0100%  | 0.0100% |
|       | Spot         | 0.0100%       | 0.0080% | 0.0070%  | 0.0060% |
|       | Crypto       | 0.0200%       | 0.0180% | 0.0160%  | 0.0140% |

### 3.1.1. FX Formula

Commission = Volume value (Lot) x Contract size x Conversion to USD rate x Round commissions %

- Example of round commission calculation on a 1 lot EURUSD position:
  - 1 lot
  - Contract size = 100,000 Euros
  - USD rate = 1.18
  - Round commission = 0.0100%
  - $1 \times 100,000 \times 1.18 \times 0.0100\% = \mathbf{\$11.8 \text{ USD}}$

|                    |   |               |   |                        |   |                     |
|--------------------|---|---------------|---|------------------------|---|---------------------|
| Volume value (Lot) | x | Contract size | x | Conversion to USD rate | x | Round commissions % |
| 1                  | x | 100,000       | x | 1.18                   | x | 0.0100              |

- Example of round commission calculation on a 1 lot AUDUSD position:
  - 1 lot
  - Contract size = 100,000 Australian Dollar
  - USD rate = 0.72
  - Round commission = 0.0100%
  - $1 \times 100,000 \times 0.72 \times 0.0100\% = \mathbf{\$7.2 \text{ USD}}$

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| Volume value (Lot) | x | Contract size | x | Conversion to USD rate | x | Round commissions % |
|--------------------|---|---------------|---|------------------------|---|---------------------|
| 1                  | x | 100,000       | x | 0.72                   | x | 0.0100              |

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## 3.1.2. CFD Formula

Commissions = Volume value (Lot) x Contract size x Entry price converted USD x Round commissions %

- Example of round commission calculation on a 1 lot DAX30 position:
  - 1 lot
  - Contract size = 10 Units
  - Entry price converted USD = 13200 at rate \$1.18 USD
  - Round commission = 0.0100%
  - $1 \times 10 \times 13200 \times 1.18 \times 0.0100\% = \mathbf{\$15,57 \text{ USD}}$

|                    |   |               |   |             |   |          |   |                     |
|--------------------|---|---------------|---|-------------|---|----------|---|---------------------|
| Volume value (Lot) | x | Contract size | x | Entry price | x | USD Rate | x | Round commissions % |
| 1                  | x | 10            | x | 13200       | x | 1.18     | x | 0.0100              |

- Example of round commission calculation on a 1 lot XAUUSD (Gold) position:
  - 1 lot
  - Contract size = 100 Units (Ounces)
  - Entry price converted USD = 1900 at rate \$1 USD
  - Round commission = 0.0100%
  - $1 \times 100 \times 1900 \times 1 \times 0.0100\% = \mathbf{\$19 \text{ USD}}$

|                    |   |               |   |             |   |          |   |                     |
|--------------------|---|---------------|---|-------------|---|----------|---|---------------------|
| Volume value (Lot) | x | Contract size | x | Entry price | x | USD Rate | x | Round commissions % |
| 1                  | x | 100           | x | 1900        | x | 1        | x | 0.0100              |

## 3.2. Overnight Commissions

The overnight commission is charged on a daily basis, in percentage of position volume from Monday to Friday.

On Friday, the overnight commission is charged 3 times for positions held over the weekend.

| Asset       | Account Type  |      |          |         |
|-------------|---------------|------|----------|---------|
|             | BRONZE/SILVER | GOLD | PLATINUM | DIAMOND |
| Commodities | 19%           | 15%  | 13%      | 10%     |
| Energy      | 19%           | 15%  | 13%      | 10%     |
| ETF         | 19%           | 15%  | 13%      | 10%     |

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|              |     |     |     |     |
|--------------|-----|-----|-----|-----|
| Forex        | 13% | 10% | 8%  | 5%  |
| Forex Exotic | 24% | 22% | 18% | 16% |
| Forex Minor  | 19% | 15% | 13% | 10% |
| Indices      | 19% | 15% | 13% | 10% |
| Metals       | 19% | 15% | 13% | 10% |
| Shares       | 19% | 15% | 13% | 10% |
| Spot         | 19% | 15% | 13% | 10% |
| Crypto       | 40% | 35% | 30% | 20% |

### 3.2.1. FX Formula

Commission = Volume value (Lot) x Contract size x Conversion to USD rate x Overnight commissions % ÷ 360

- Example of overnight commission calculation on a 1 lot EURUSD position:
  - 1 lot
  - Contract size = 100,000 Euros
  - USD rate = 1.18
  - Overnight commissions = 13%
  - $1 \times 100,000 \times 1.18 \times 13\% \div 360 = \mathbf{\$42.6 \text{ USD}}$

|                    |   |               |   |          |   |                         |   |     |
|--------------------|---|---------------|---|----------|---|-------------------------|---|-----|
| Volume value (Lot) | x | Contract size | x | USD rate | x | Overnight commissions % | ÷ | 360 |
| 1                  | x | 100,000       | x | 1.18     | x | 13                      | ÷ | 360 |

- Example of overnight commission calculation on a 1 lot AUDUSD position:
  - 1 lot
  - Contract size = 100,000 Australian Dollar
  - USD rate = 0.72
  - Overnight commissions = 13%
  - $1 \times 100,000 \times 0.72 \times 13\% \div 360 = \mathbf{\$26 \text{ USD}}$

|                    |   |               |   |          |   |                         |   |     |
|--------------------|---|---------------|---|----------|---|-------------------------|---|-----|
| Volume value (Lot) | x | Contract size | x | USD rate | x | Overnight commissions % | ÷ | 360 |
| 1                  | x | 100,000       | x | 0.72     | x | 13                      | ÷ | 360 |

### 3.2.2. CFD Formula

Commissions = Volume value (Lot) x Contract size x Entry price converted USD x Overnight commissions % ÷ 360

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- Example of overnight commission calculation on a 1 lot DAX30 position:
  - 1 lot
  - Contract size = 10 Units
  - Entry price converted USD = 13200 at rate \$1.18 USD
  - Overnight commissions = 19%
  - $1 \times 10 \times 13200 \times 1.18 \times 19\% = \mathbf{\$82.2 \text{ USD}}$

|                       |   |                  |   |                |   |             |   |                            |   |     |
|-----------------------|---|------------------|---|----------------|---|-------------|---|----------------------------|---|-----|
| Volume value<br>(Lot) | x | Contract<br>size | x | Entry<br>price | x | USD<br>rate | x | Overnight commissions<br>% | ÷ | 360 |
| 1                     | x | 10               | x | 13200          | x | 1.18        | x | 19                         | ÷ | 360 |

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- Example of overnight commission calculation on a 1 lot XAUUSD (Gold) position:
  - 1 lot
  - Contract size = 100 Units (Ounces)
  - Entry price converted USD = 1900 at rate \$1 USD
  - Overnight commissions = 19%
  - $1 \times 100 \times 1900 \times 1 \times 19\% \div 360 = \mathbf{\$100 \text{ USD}}$

|                    |   |               |   |             |   |          |   |                         |   |     |
|--------------------|---|---------------|---|-------------|---|----------|---|-------------------------|---|-----|
| Volume value (Lot) | x | Contract size | x | Entry price | x | USD rate | x | Overnight commissions % | ÷ | 360 |
| 1                  | x | 100           | x | 1900        | x | 1        | x | 19                      | ÷ | 360 |

### 3.3. Exceptions

The below Arabian Market's assets are excluded from round commissions.

| Arabian Market Assets          |               |
|--------------------------------|---------------|
| Asset Name                     | Symbol        |
| AAYAN.KW                       | MAADEN        |
| AD-COMMERCIAL                  | NCB           |
| Al.Rajhi                       | Qareen-Dubai  |
| ALDAR.AD                       | Qareen-Kuwait |
| Alinma                         | Qareen-UAE    |
| Aramco                         | RIBL          |
| Boubyan                        | SABIC         |
| BSFR                           | SAMBA         |
| Bupa.Arabia                    | SEC           |
| EmiratesNBD                    | STC           |
| ESHRAQ.AD                      | TADAWUL       |
| GULF-PETROLEUM.KW INVESTORS.KW | Taqat-Saudi   |
| AAYAN.KW                       | MAADEN        |

## 4. Governing Law

4.1. These Terms and any and all matters related hereto shall be governed by and construed in accordance with the laws of Seychelles and shall be subject to the exclusive jurisdiction of the courts of Seychelles.

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4.2. Any dispute or situation not covered by these terms will be resolved by the Company in the manner it deems to be the fairest to all concerned. That decision shall be final and/or binding on all entrants. No correspondence will be entered into.

4.3. You may bring any claim that you have against us with respect to these Terms no later than ninety (90) days after the date such incident arose.

4.4. If any of the Commission Policy terms were to be translated into a language other than English, then the English version of these terms shall prevail where there is an inconsistency.

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**RISK WARNING**

Contracts for difference ('CFDs') is a complex financial product, with speculative character, the trading of which involves significant risks of loss of capital. Trading CFDs, which is a marginal product, may result in the loss of your entire balance. Remember that leverage in CFDs can work both to your advantage and disadvantage. CFDs traders do not own, or have any rights to, the underlying assets. Trading CFDs is not appropriate for all investors. Past performance does not constitute a reliable indicator of future results. Future forecasts do not constitute a reliable indicator of future performance. Before deciding to trade, you should carefully consider your investment objectives, level of experience and risk tolerance. You should not deposit more than you are prepared to lose. Please ensure you fully understand the risk associated with the product envisaged and seek independent advice, if necessary.

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